

Stichting Monsanto Tribunal

Located, Amsterdam

Financial statement 2017

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Stichting Monsanto Tribunal
Marnixkade 111H
1015 ZL AMSTERDAM

Amsterdam, June 29, 2018,

The board of Stichting Monsanto Tribunal, is pleased to present its financial statement for the financial year ended December 31, 2017. The financial statement is based on the annual report.

1 General

Object of the Foundation

The object of the Foundation is to prepare and to realize an international Tribunal in The Hague against the multinational American company Monsanto on account of crimes against humanity, as well as to exert influence on international politics and society in such a manner that Monsanto is banned from Europe as to retain a diversified agriculture and to protect public health, to support the protection of the environment, the climate and consumers, and to furthermore do everything that is directly or indirectly related or that may be conducive thereto, the aforesaid in the widest sense of the word.

The international Tribunal in The Hague against the multinational American company Monsanto was realized on October 15 and 16, 2016.

Members of the Board

In 2017 the following persons were members of the Board:

Mr. G.M. Kamid Kartadinata (chairman)

Mr. R.A. Lehnerr (treasurer)

Miss. S.M. Verbruggen (secretary, until April 30, 2017)

Mr. T.T. Dalhuisen (secretary, since April 30, 2017)

Miss. M.L. Schneider (vicepresident, since April 30, 2017)

Remuneration policy

The members of the Board receive no compensation for their work apart from an expense allowance.

RSIN

RSIN-number: 8552.46.261

2 Statement of income and expenses

Comparative statement of income and expenses

The statement of income and expenses for the years 2017 and 2016 can be summarized as follows:

	<u>2017</u>	<u>2016</u>	<u>Movement</u>
	x € 1.000	x € 1.000	x € 1.000
Donations received	79	527	-448
Other operating expenses	<u>116</u>	<u>515</u>	<u>-399</u>
Total operating expenses (B)	<u>116</u>	<u>515</u>	<u>-399</u>
Net result (A-B)	<u><u>-37</u></u>	<u><u>12</u></u>	<u><u>-49</u></u>

Balance sheet as at 31 december 2017*after appropriation of result*

Assets		31 december 2017		31 december 2016	
		€	€	€	€
Fixed assets					
Tangible fixed assets	1		487		800
Current assets					
Cash and cash equivalents	2		13.665		51.258
 Total assets			14.152		52.058
 Foundation capital and liabilities					
Foundation capital					
Unrestricted general reserve	3		11.153		48.049
Current liabilities					
Creditors	6	-		10	
Other liabilities, accruals and deferred income	7	2.999		3.999	
			2.999		4.009
 Total liabilities			14.152		52.058

Statement of income and expenses for the year ended 31 december 2017

		2017		2016	
		€	€	€	€
Donations received	8		79.272		527.339
Depreciation of tangible fixed assets	9	313		241	
General expenses	10	115.855		515.492	
Total operating expenses			116.168		515.733
Net result			-36.896		11.606

Notes to the accounts

General

Place of residence

The registered and actual address of Stichting Monsanto Tribunal is Marnixkade 111 H, 1015 ZL in Amsterdam. Stichting Monsanto Tribunal is registered at the trade register under number 63461366.

Description of the most important activities of the Foundation

The activities of Stichting Monsanto Tribunal consist mainly of prepare and realize an international Tribunal in The Hague against the multinational American company Monsanto on account of crimes against humanity, as well as to exert influence on international politics and society in such a manner that Monsanto is banned from Europe as to retain a diversified agriculture and to protect public health, to support the protection of the environment, the climate and consumers, and to furthermore do everything that is directly or indirectly related or that may be conducive thereto, the aforesaid in the widest sense of the word.

Comparative figures

Compared with previous year, there have been no changes in the accounting policies applied.

General accounting principles

The financial statements are drawn up in accordance with the principles of business economics.

The financial statements are drawn up in accordance with the Guideline for annual reporting RJK C1 "Not-for-profit organizations" of the Dutch Accounting Standards Board for small entities. Assets and liabilities are generally valued at historical cost. If no specific valuation principle has been stated, valuation is at historical cost.

Foreign currencies

Items included in the financial statements of Stichting Monsanto Tribunal are valued with due regard for the currency in the economic environment in which Stichting Monsanto Tribunal carries out most of its activities (the functional currency). The financial statements are denominated in euros; this is both the functional currency and presentation currency of Stichting Monsanto Tribunal.

Transactions in foreign currencies are stated in the financial statements at the exchange rate of the functional currency on the transaction date.

Monetary assets and liabilities in foreign currencies are converted to the closing rate of the functional currency on the balance sheet date. The translation differences resulting from settlement and conversion are credited or charged to the state of income and expenses.

Non-monetary assets valued at historical cost in a foreign currency are converted at the exchange rate on the transaction date.

Accounting policies in respect of the valuation of assets and liabilities**Tangible fixed assets**

Tangible fixed assets are valued at historical cost or production cost including directly attributable costs, less straight-line depreciation based on the expected future life and impairments.

The depreciation costs are based on the estimated economic useful life and are calculated on the basis of a fixed percentage of the cost price, taking into account a residual value, if applicable. Depreciation commences from the date of initial use.

Cash and cash equivalents

Cash at banks and in hand represent cash in hand, bank balances and deposits with terms of less than twelve months. Overdrafts at banks are recognised as part of debts to lending institutions under current liabilities. Cash at banks and in hand is valued at nominal value.

Current liabilities

Current liabilities are measured at their nominal value.

Accounting policies for the profit and loss account**Result**

The statement of income and expenses is the balance of the donations on one hand and on the other the expenses for the year. Donations are recognised in the year they are realised; expenses are recognised when foreseen.

Donations received

Donations represent the amounts invoiced or to be invoiced to third parties for support and promotion of an international Tribunal and to cover other costs relating to the year.

Amortisation and depreciation

Tangible fixed assets are amortised and depreciated from the date of initial use over the expected future economic life of the asset.

Other operating expenses

Expenses are determined on a historical basis convention and are attributed to the reporting year to which they relate.

Notes to the balance sheet

Fixed assets

1 Tangible fixed assets

Movements in tangible fixed assets can be broken down as follows:

	<u>Inventory</u>
	€
Balance as at 1 januari 2017	
Acquisition Value	1.041
Accumulated depreciation	<u>-241</u>
Book value	<u><u>800</u></u>
Movements in book value:	
Depreciation of tangible fixed assets	<u>-313</u>
Balance	<u><u>-313</u></u>
Balance as at 31 december 2017	
Acquisition Value	1.041
Accumulated depreciation	<u>-554</u>
Book value	<u><u>487</u></u>
Depreciation rates	<u><u>30%</u></u>

Current assets

	<u>31-12-2017</u>	<u>31-12-2016</u>
	€	€
2 Cash and cash equivalents		
Triodos Bank	10.597	48.963
Paypal	2.753	1.682
Cash in transit	<u>315</u>	<u>613</u>
	<u><u>13.665</u></u>	<u><u>51.258</u></u>

Stichting Monsanto Tribunal

	<u>2017</u>	<u>2016</u>
	€	€
3 Unrestricted general reserve		
Balance as at 1 januari	48.049	36.443
Movements	<u>-36.896</u>	<u>11.606</u>
Balance as at 31 december	<u><u>11.153</u></u>	<u><u>48.049</u></u>

The unrestricted general reserve is for general purpose of the foundation.

The deduction of € 36.896 for this financial year reflects the remaining operating loss for 2017.

	<u>2017</u>	<u>2016</u>
	€	€
4 Retained earnings or accumulated deficit		
Balance as at 1 januari	-	-
Result for the year	-36.896	11.606
Appropriated result this financial year		
With relation to unrestricted general reserve	<u>36.896</u>	<u>-11.606</u>
Balance as at 31 december	<u><u>-</u></u>	<u><u>-</u></u>

5 Current liabilities

	<u>31-12-2017</u>	<u>31-12-2016</u>
	€	€
6 Creditors		
Creditors	<u><u>-</u></u>	<u><u>10</u></u>

7 Other liabilities, accruals and deferred income

Accounting and advisory costs	<u><u>2.999</u></u>	<u><u>3.999</u></u>
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Notes to the statement of income and expenses

	<u>2017</u>	<u>2016</u>
	€	€
8 Donations received		
Donations received	<u>79.272</u>	<u>527.339</u>
9 Depreciation of tangible fixed assets		
Depreciation inventory	<u>313</u>	<u>241</u>
Other operating expenses		
10 General expenses		
Tribunal expenses	45.007	137.979
Costs of work contracted out	25.955	138.303
Promotion expenses	25.688	187.745
Meeting expenses	6.576	31.112
Office expenses	6.102	7.366
Accounting and advisory costs	5.261	5.777
Bank costs	988	6.967
Other general expenses	<u>278</u>	<u>243</u>
	<u>115.855</u>	<u>515.492</u>

Amsterdam, June 30, 2018,
Stichting Monsanto Tribunal

The members of the board

The annual report has been signed and adopted by the members of the Board during the general meeting of the board on June 30, 2018.