

Stichting Monsanto Tribunal

Located, Amsterdam

Annual report 2017

Table of contents

	Page
Long-form report	
1 Compilation report	1
2 General	3
3 Statement of income and expenses	4
Financial statements	
Balance sheet as at 31 december 2017	6
Profit and loss account for the year ended 31 december	7
Cash flow statement	8
Notes to the accounts	9
Notes to the balance sheet	11
Notes to the profit and loss account	13

To the board of
Stichting Monsanto Tribunal
Marnixkade 111H
1015 ZL AMSTERDAM

Velsersbroek, June 29, 2018,

Dear board members,

In accordance with your instructions, we have compiled the 2017 financial statements of Stichting Monsanto Tribunal, Amsterdam.

1 Compilation report

The financial statements of Stichting Monsanto Tribunal at Amsterdam have been compiled by us using the information provided by you. The financial statements comprise the balance sheet as at 31 December 2017 and the statement of income and expenses for the year 2017 with the accompanying explanatory notes. These notes include a summary of the accounting policies which have been applied.

This compilation engagement has been performed by us in accordance with Dutch law, including the Dutch Standard 4410, "Compilation engagements", which is applicable to accountants. The standard requires us to assist you in the preparation and presentation of the financial statements in accordance with Generally Accepted Accounting Principles. To this end we have applied our professional expertise in accounting and financial reporting.

In a compilation engagement, you are responsible for ensuring that you provide us with all relevant information and that this information is correct. Therefore, we have conducted our work, in accordance with the applicable regulations, on the assumption that you have fulfilled your responsibility. To conclude our work, we have read the financial statements as a whole to consider whether the financial statements as presented correspond with our understanding of Stichting Monsanto Tribunal. We have not performed any audit or review procedures which would enable us to express an opinion or a conclusion as to the fair presentation of the financial statements.

During this engagement we have complied with the relevant ethical requirements prescribed by the "Verordening Gedrags- en Beroepsregels Accountants" (VGBA). You and other users of these financial statements may therefore assume that we have conducted the engagement in a professional, competent and objective manner and with due care and integrity and that we will treat all information provided to us as confidential.

Velserbroek, June 29, 2018,



I.H.M. Schuit AA

2 General

Legal form

The 2016 figures included in this report for comparison purposes have been taken from the annual report, which was finalized on August 17, 2017.

Adoption financial statements 2016

The net result for the financial year 2017 is - € 36.896. The board proposed to deduct the net result to the unrestricted general reserve.

Object of the Foundation

The object of the Foundation is to prepare and to realize an international Tribunal in The Hague against the multinational American company Monsanto on account of crimes against humanity, as well as to exert influence on international politics and society in such a manner that Monsanto is banned from Europe as to retain a diversified agriculture and to protect public health, to support the protection of the environment, the climate and consumers, and to furthermore do everything that is directly or indirectly related or that may be conducive thereto, the aforesaid in the widest sense of the word.

The international Tribunal in The Hague against the multinational American company Monsanto was realized on October 15 and 16, 2016.

Members of the Board

In 2017 the following persons were members of the Board:

Mr. G.M. Kamid Kartadinata (chairman)

Mr. R.A. Lehnherr (treasurer)

Miss. S.M. Verbruggen (secretary, until April 30, 2017)

Mr. T.T. Dalhuisen (secretary, since April 30, 2017)

Miss. M.L. Schneider (vicepresident, since April 30, 2017)

Remuneration policy

The members of the Board receive no compensation for their work apart from an expense allowance.

3 Statement of income and expenses

Comparative statement of income and expenses

The Statement of income and expenses for the years 2017 and 2016 can be summarized as follows:

	2017	2016	Movement
	€	€	€
Donations received	79.272	527.339	-448.067
Amortisation and depreciation	313	241	72
Other operating expenses	115.855	515.492	-399.637
Total operating expenses (B)	<u>116.168</u>	<u>515.733</u>	<u>-399.565</u>
Net result (A-B)	<u>-36.896</u>	<u>11.606</u>	<u>-48.502</u>

Result analysis

Income decreased by € 48.502,- compared with 2016. The decrease of the result can be further analysed as follows:

	<u>2017</u>	
	€	€
Improvement in performance as a result of:		
• Decrease in other operating expenses	<u>399.637</u>	
		399.637
Drop in performance as a result of:		
• Decrease in income	448.067	
• Increase in amortisation and depreciation	<u>72</u>	
		<u>448.139</u>
Decrease in net result		<u><u>48.502</u></u>

Balance sheet as at 31 december 2017
after appropriation of result

Assets		31 december 2017		31 december 2016	
		€	€	€	€
Fixed assets					
Tangible fixed assets	1		487		800
Current assets					
Cash and cash equivalents	2		13.665		51.258
 Total assets			14.152		52.058
 Foundation capital and liabilities					
Foundation capital					
Unrestricted general reserve	3		11.153		48.049
Current liabilities					
Creditors	6		-	10	
Other liabilities, accruals and deferred income	7	2.999		3.999	
			2.999		4.009
 Total liabilities			14.152		52.058

Statement of income and expenses for the year ended 31 december 2017

		2017		2016	
		€	€	€	€
Donations received	8		79.272		527.339
Depreciation of tangible fixed assets	9	313		241	
General expenses	10	115.855		515.492	
Total operating expenses			116.168		515.733
Net result			-36.896		11.606

Cash flow statement

The movements of funds can be specified as follows:

	2017		2016	
	€	€	€	€
Cash flow from operating activities				
Operating result		-36.896		11.606
Changes/modifications for:				
Amortisation and depreciation	<u>313</u>		<u>241</u>	
		313		241
Movement in working capital:				
Receivables	-		2.880	
Current liabilities (exclusive of banks)	<u>-1.010</u>		<u>4.009</u>	
		-1.010		6.889
Cash flow from operating activities		-37.593		18.736
Total cash provided by operating activities		-37.593		18.736
Cash flow from investing activities				
Investments tangible fixed assets	<u>-</u>		<u>-1.041</u>	
Total cash used in investing activities		-		-1.041
Decrease in cash funds		<u>-37.593</u>		<u>17.695</u>

The movement of funds is as follows:

Balance as at 1 januari	51.258	33.563
Movement for the year	<u>-37.593</u>	<u>17.695</u>
Balance as at 31 december	<u>13.665</u>	<u>51.258</u>

Notes to the accounts

General

Place of residence

The registered and actual address of Stichting Monsanto Tribunal is Marnixkade 111 H, 1015 ZL in Amsterdam. Stichting Monsanto Tribunal is registered at the trade register under number 63461366.

Description of the most important activities of the Foundation

The activities of Stichting Monsanto Tribunal consist mainly of prepare and realize an international Tribunal in The Hague against the multinational American company Monsanto on account of crimes against humanity, as well as to exert influence on international politics and society in such a manner that Monsanto is banned from Europe as to retain a diversified agriculture and to protect public health, to support the protection of the environment, the climate and consumers, and to furthermore do everything that is directly or indirectly related or that may be conducive thereto, the aforesaid in the widest sense of the word.

Comparative figures

Compared with previous year, there have been no changes in the accounting policies applied.

General accounting principles

The financial statements are drawn up in accordance with the principles of business economics.

The financial statements are drawn up in accordance with the Guideline for annual reporting RJK C1 "Not-for-profit organizations" of the Dutch Accounting Standards Board for small entities. Assets and liabilities are generally valued at historical cost. If no specific valuation principle has been stated, valuation is at historical cost.

Foreign currencies

Items included in the financial statements of Stichting Monsanto Tribunal are valued with due regard for the currency in the economic environment in which Stichting Monsanto Tribunal carries out most of its activities (the functional currency). The financial statements are denominated in euros; this is both the functional currency and presentation currency of Stichting Monsanto Tribunal.

Transactions in foreign currencies are stated in the financial statements at the exchange rate of the functional currency on the transaction date.

Monetary assets and liabilities in foreign currencies are converted to the closing rate of the functional currency on the balance sheet date. The translation differences resulting from settlement and conversion are credited or charged to the state of income and expenses.

Non-monetary assets valued at historical cost in a foreign currency are converted at the exchange rate on the transaction date.

Accounting policies in respect of the valuation of assets and liabilities

Tangible fixed assets

Tangible fixed assets are valued at historical cost or production cost including directly attributable costs, less straight-line depreciation based on the expected future life and impairments.

The depreciation costs are based on the estimated economic useful life and are calculated on the basis of a fixed percentage of the cost price, taking into account a residual value, if applicable. Depreciation commences from the date of initial use.

Cash and cash equivalents

Cash at banks and in hand represent cash in hand, bank balances and deposits with terms of less than twelve months. Overdrafts at banks are recognised as part of debts to lending institutions under current liabilities. Cash at banks and in hand is valued at nominal value.

Current liabilities

Current liabilities are measured at their nominal value.

Accounting policies for the statement of income and expenses

Result

The statement of income and expenses is the balance of the donations on one hand and on the other the expenses for the year. Donations are recognised in the year they are realised; expenses are recognised when foreseen.

Donations received

Donations represent the amounts invoiced or to be invoiced to third parties for support and promotion of an international Tribunal and to cover other costs relating to the year.

Amortisation and depreciation

Tangible fixed assets are amortised and depreciated from the date of initial use over the expected future economic life of the asset.

Other operating expenses

Expenses are determined on a historical basis convention and are attributed to the reporting year to which they relate.

Principles of the cash flow summary

The cash flow statement has been prepared using the indirect method. The funds in the cash flow statement consist of cash at bank and in hand current-account debt at the bank. Cash flows denominated in foreign currencies have been translated at an estimated average rate. Exchange differences, income and expenditure owing to interest and tax on profits have been included under the cash flow from operating activities.

Notes to the balance sheet

Fixed assets

1 Tangible fixed assets

Movements in tangible fixed assets can be broken down as follows:

	<u>Inventory</u>
	€
Balance as at 1 januari 2017	
Acquisition Value	1.041
Accumulated depreciation	<u>-241</u>
Book value	<u>800</u>
Movements in book value:	
Depreciation of tangible fixed assets	<u>-313</u>
Balance	<u>-313</u>
Balance as at 31 december 2017	
Acquisition Value	1.041
Accumulated depreciation	<u>-554</u>
Book value	<u>487</u>
Depreciation rates	<u>30%</u>

Current assets

	<u>31-12-2017</u>	<u>31-12-2016</u>
	€	€
2 Cash and cash equivalents		
Triodos Bank	10.597	48.963
Paypal	2.753	1.682
Cash in transit	<u>315</u>	<u>613</u>
	<u>13.665</u>	<u>51.258</u>

Stichting Monsanto Tribunal

	<u>2017</u> €	<u>2016</u> €
3 Unrestricted general reserve		
Balance as at 1 januari	48.049	36.443
Movements	<u>-36.896</u>	<u>11.606</u>
Balance as at 31 december	<u><u>11.153</u></u>	<u><u>48.049</u></u>

The unrestricted general reserve is for general purpose of the foundation.

The deduction of € 36.896 for this financial year reflects the remaining operating loss for 2017.

	<u>2017</u> €	<u>2016</u> €
4 Retained earnings or accumulated deficit		
Balance as at 1 januari	-	-
Result for the year	-36.896	11.606
Appropriated result this financial year		
With relation to unrestricted general reserve	<u>36.896</u>	<u>-11.606</u>
Balance as at 31 december	<u><u>-</u></u>	<u><u>-</u></u>

5 Current liabilities

	<u>31-12-2017</u> €	<u>31-12-2016</u> €
6 Creditors		
Creditors	<u><u>-</u></u>	<u><u>10</u></u>

7 Other liabilities, accruals and deferred income

Accounting and advisory costs	<u><u>2.999</u></u>	<u><u>3.999</u></u>
-------------------------------	---------------------	---------------------

Notes to the statement of income and expenses

	<u>2017</u>	<u>2016</u>
	€	€
8 Donations received		
Donations received	<u>79.272</u>	<u>527.339</u>

Average number of employees

During the years 2017 en 2016 there were no employees in service.

	<u>2017</u>	<u>2016</u>
	€	€
9 Depreciation of tangible fixed assets		
Depreciation inventory	<u>313</u>	<u>241</u>

Other operating expenses

10 General expenses

Tribunal expenses	45.007	137.979
Costs of work contracted out	25.955	138.303
Promotion expenses	25.688	187.745
Meeting expenses	6.576	31.112
Office expenses	6.102	7.366
Accounting and advisory costs	5.261	5.777
Bank costs	988	6.967
Other general expenses	<u>278</u>	<u>243</u>
	<u>115.855</u>	<u>515.492</u>

Amsterdam, June 30, 2018,
 Stichting Monsanto Tribunal

Mr. G.M. Kamid Kartadinata
 Chairman



Mr. T.T. Dalhuisen
 Secretary



Compilation report issued

Mr. R.A. Lehnherr
 Treasurer



Miss. M.L. Schneider
 Vice President

